NOTICE OF OIL AND GAS LEASE SALE COMMISSIONERS OF THE LAND OFFICE

NOW OFFERED BY ENERGYNET

BY ONLINE SEALED BIDS TO BE OPENED AT 11:00 A.M.

SALE DATE: <u>3/22/2023</u>

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

!!IMPORTANT NEW INFORMATION!!

All tracts for this CLO OIL AND GAS Lease Sale are now being offered at EnergyNet.com. The following information outlines how to place an online sealed bid for those tracts:

To view the online tract listing go to: https://www.energynet.com/govt_listing.pl Prospective bidders must register with EnergyNet at:

https://www.energynet.com/page/Government Listings Participation and abide by the terms and conditions therein.

Written sealed bids for this sale will not be considered.

Pursuant to changes in our rules and regulations, OAC 385:15-1-9, 'Successful bidders awarded oil and gas leases by the Land Office shall pay a performance fee of \$1.00 per net mineral acre leased.'

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE. Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

Please note that you must bid in the name you want on your lease. Once the auction is closed, an assignment must be submitted for any name changes. Please contact our office or view our website for consent to assignment procedures

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	LEGAL DESCRIPTION	SEC TWP RGE	M. R. %	GROSS ACS	NET ACS
1	CADDO	E/2 SE/4	07-09N-10WIM	50.00 %	80.00	40.000
2	CADDO	NE/4	13-09N-10WIM	100.00 %	160.00	160.000
3	CADDO	NW/4	13-09N-10WIM	100.00 %	160.00	160.000
4	CADDO	SW/4	13-09N-10WIM	100.00 %	160.00	160.000
5	CADDO	NW/4	16-09N-10WIM	100.00 %	160.00	160.000
6	CADDO	E/2 NE/4, less and except the Marchand Formation	18-09N-10WIM	50.00 %	80.00	40.000
7	CADDO	NE/4	33-09N-10WIM	93.75 %	160.00	150.000
8	CADDO	NE/4	36-09N-10WIM	100.00 %	160.00	160.000
9	CADDO	NW/4	36-09N-10WIM	100.00 %	160.00	160.000
10	CADDO	SE/4	36-09N-10WIM	100.00 %	160.00	160.000
11	CADDO	NE/4, less and except the Cherokee Formation	16-10N-10WIM	100.00 %	160.00	160.000
12	CADDO	SE/4	27-10N-10WIM	50.00 %	160.00	80.000
13	CIMARRON	W/2 NE/4	24-06N-04ECM	100.00 %	80.00	80.000
14	CIMARRON	NW/4	24-06N-04ECM	100.00 %	160.00	160.000
15	CIMARRON	SE/4 SE/4; W/2 SE/4	24-06N-04ECM	100.00 %	120.00	120.000

16	CIMARRON	W/2 NE/4	25-06N-04ECM	100.00 %	80.00	80.000
17	CIMARRON	Lot 3	07-05N-08ECM	100.00 %	39.05	39.050
18	CIMARRON	Lot 4	07-05N-08ECM	100.00 %	39.07	39.070
19	CLEVELAND	S/2 NW/4	16-08N-01WIM	100.00 %	80.00	80.000
20	CUSTER	SE/4, less and except the Cottage Grove Formation	15-15N-17WIM	50.00 %	160.00	80.000
21	DEWEY	SE/4 NE/4	15-18N-16WIM	50.00 %	40.00	20.000
22	ELLIS	NE/4	16-19N-23WIM	100.00 %	160.00	160.000
23	ELLIS	NW/4	16-19N-23WIM	100.00 %	160.00	160.000
24	ELLIS	SE/4	16-19N-23WIM	100.00 %	160.00	160.000
25	ELLIS	SW/4	16-19N-23WIM	100.00 %	160.00	160.000
26	ELLIS	NE/4, less and except the Cleveland Formation	33-20N-23WIM	100.00 %	160.00	160.000
27	ELLIS	NW/4, less and except the Cleveland Formation	33-20N-23WIM	100.00 %	160.00	160.000
28	ELLIS	Lots 3 and 4, less and except the Cleveland Formation	33-20N-23WIM	100.00 %	45.74	45.740
29	ELLIS	Lots 1 and 2, less and except the Cleveland Formation	33-20N-23WIM	100.00 %	45.04	45.040
30	ELLIS	NW/4	36-19N-24WIM	100.00 %	160.00	160.000
31	GRADY	SE/4 SE/4 NW/4; W/2 SE/4 NW/4; Lot 2, less and except the Mississippian, Woodford and Hunton Formations	07-06N-05WIM	50.00 %	66.63	33.315
32	GRADY	Lot 3; NE 10 acres of Lot 4, less and except the Mississippian, Woodford and Hunton Formations	07-06N-05WIM	50.00 %	46.67	23.335
33	GRADY	W/2 NW/4, less and except the Woodford Formation	23-07N-05WIM	50.00 %	80.00	40.000
34	KINGFISHER	The West 22.69 acres of Lots 1 and 2, less and except the Hunton Formation	16-18N-07WIM	100.00 %	102.69	102.690
35	KINGFISHER	Lots 5 and 6, less and except the Hunton Formation	16-18N-07WIM	100.00 %	57.36	57.360
36	LEFLORE	SE/4	10-03N-22EIM	50.00 %	160.00	80.000
37	PAWNEE	NW/4 SW/4, (Lessee will assume liability to plug the current wells and remove equipment and facilities in the NW/4 SW/4 of Section 13-20N-08EIM if said wells, equipment, and facilities are not affirmatively disclaimed in writing within ninety (90) days of lease award date.) Potential bidders are advised to contact the Commissioners of the Land Office for a list of the wells, equipment, and facilities.	13-20N-08EIM	100.00 %	40.00	40.000
38	PAYNE	NE/4, (Lessee will assume liability to plug the current wells and remove equipment and facilities in the NE/4 of Section 36-18N-03EIM if said wells, equipment, and facilities are not affirmatively disclaimed in writing within ninety (90) days of lease award date.) Potential bidders are advised to contact the Commissioners of the Land Office for a list of the wells, equipment, and facilities.	36-18N-03EIM	100.00 %	160.00	160.000
39	PAYNE	NW/4, (Lessee will assume liability to plug the current wells and remove equipment and facilities in the NW/4 of Section 36-18N-03EIM if said wells, equipment, and facilities are not affirmatively disclaimed in writing within ninety (90) days of lease award date.) Potential bidders are advised to contact the Commissioners of the Land Office for a list of the wells, equipment, and facilities.	36-18N-03EIM	100.00 %	160.00	160.000

40	PAYNE	SE/4, (Lessee will assume liability to plug the current wells and remove equipment and facilities in the SE/4 of Section 36-18N-03EIM if said wells, equipment, and facilities are not affirmatively disclaimed in writing within ninety (90) days of lease award date.) Potential bidders are advised to contact the Commissioners of the Land Office for a list of the wells, equipment, and facilities.	36-18N-03EIM	100.00 %	160.00	160.000
41	PAYNE	SW/4, (Lessee will assume liability to plug the current wells and remove equipment and facilities in the SW/4 of Section 36-18N-03EIM if said wells, equipment, and facilities are not affirmatively disclaimed in writing within ninety (90) days of lease award date.) Potential bidders are advised to contact the Commissioners of the Land Office for a list of the wells, equipment, and facilities.	36-18N-03EIM	100.00 %	160.00	160.000
42	POTTAWATOMIE	NW/4	36-10N-02EIM	100.00 %	160.00	160.000
43	POTTAWATOMIE	NW/4 SW/4	36-10N-02EIM	100.00 %	40.00	40.000
44	ROGER MILLS	SW/4, less and except the Tonkawa Formation	08-15N-23WIM	50.00 %	160.00	80.000
45	ROGER MILLS	NW/4, less 1 acre in NE/4 NW/4 for school site. Also less and except the Tonkawa Formation.	20-16N-24WIM	50.00 %	159.00	79.500
46	ROGER MILLS	SW/4 NE/4, less and except the Tonkawa Formation	10-15N-25WIM	100.00 %	40.00	40.000
47	ROGER MILLS	NW/4 SE/4; S/2 SE/4, less and except the Tonkawa Formation	10-15N-25WIM	100.00 %	120.00	120.000

FOR FURTHER INFORMATION CONTACT: COMMISSIONERS OF THE LAND OFFICE

CHRIS WIGGERS, DIRECTOR, MINERALS MGMT. DIV. 204 N ROBINSON SUITE 900 OKLAHOMA CITY, OK 73102 (405) 521-4104

CLO WEBSITE: HTTPS://CLO.OK.GOV

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